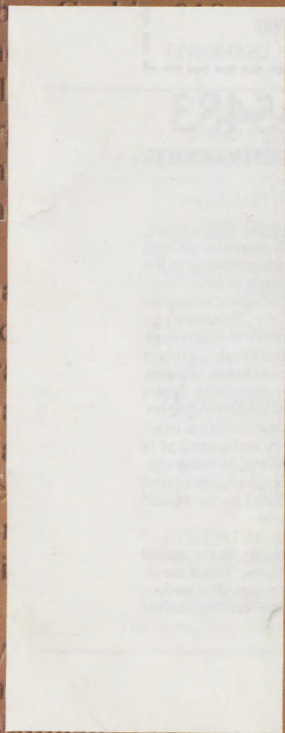


The Jewish Veteran

Volume 52, Number 3

Summer 1999

Memorial Day '99



William Bernstein, 657
 Leslie Kotok, 601
 Henry Bonis, 657
 Jack Green, 657
 Howard Jacobs, 669

Dave Richman, 266
 Philip M. Berman, 300
 Jacob Gooltz, 404
 Philip Kallenberg, 404
 David Williams, 409
 Martin Rothberg, 440
 Sol Berman, 459
 Philip Hersh, 459
 Jacobs, 459

Morris Kramer, 501
 Michael Fine, 505
 Solomon Weisberg, 505
 Fred W. Schwartz, 519
 Gunther Hess, 549
 Harry Berger, 558
 Charles Sherman, 558
 David Schreiber, 606
 Samuel Dietz, 613
 Bernard Bolotin, 682
 Archie Rapke, 682
 Murry J. Ollin, 723
 Marvin Bernstein, 730
 Alfred Danheiser, 730
 Joseph L. Flamm, 730
 Ben Mayer, 730
 Abie L. Secundy, 730
 Hyman Shapiro, 730
 Louis Waldman, 730
 Goldie Lewis, 192
 Philip Beckerman, 282
 Hyman Levine, 328
 Burton Miller, 328
 Marvin Blume, 407
 Ben Dosick, 407
 Irving Goldberg, 407
 Seymour Gold, 407

Harry Gitberg, 026
 Harold Silverman, 040
 Alan F., 074
 Henry Young, 211

Leo Shufrin, 302
 Abraham Kerzner, 630
 Charles Silvey, 630
 Louis Geer, 510
 Samuel Reder, 510
 George Steinberger, 510
 Milton Weiss, 529
 Raymond B., 331
 Ed Stein, 331

Sidney A. Schneider, 644
 Bernard Polak, 057
 Sheldon Rosenblatt
 Morton Nitzberg, 191
 Bernard J. Aronberg, 206
 Irving Lazaroff, 206
 Leo E. Weiner, 206
 Henry Hoffmann, 209
 David Abramowitz, 218
 Aaron Rosenzweig, 218
 Jack Koven, 221
 Morris G. Duchin, 235

Donald Hallerma
 Gerald A. Ruben
 Harry Bern, 709
 Philip Janz, 793
 Belman, 01-
 Mesnick,
 Horwitz,
 Weintraub, 0
 L. Reich, 0
 Cohn, 12
 Parkin, 122
 Turner, 122

Henry Dreyfuss,
 Sanford Mazelis,
 Morris Zeifman,
 Hy. Gordon, 712
 Arthur D. Strauss
 Emanuel Grossma
 Henry L. Kruger,
 Sidney Z. Levy, 1
 Gerald Buchsbaur
 Lawrence Holland
 Edward S. Popky,
 Ralph Schwartz, 2
 Harold Silverman

Leo Flax, 239
 Saul Roth, 239
 Edward Fenster, 2
 Norman N. Lazaru
 Nathan Mandel, 29
 Paul Stein, 299
 Harvey Waldholtz,
 Fred G. Weinstock
 Sol Gordon, 575
 bert W. Wene, 5
 Wolff, 575
 Cuttler, 697
 yer Miller, 697
 onard Werkstell,
 be Liebman, 718
 Henry Klitchner, 5
 Nathan Kniager, 53
 Isadore Perrell, 112
 Walter Rosenfeld,
 Louis Kirschner, 12
 James Glass, 203
 Harry Freeder, 256
 Samuel R. Gersh, 2
 Jack Kliman, 256
 Hal Landsman, 256
 John Reuler, 256

To victims of Nazi persecution and their heirs who may have claims against Swiss Banks or other Swiss entities relating to the Holocaust:

Swiss banks agreed to pay \$1.25 billion U.S. dollars to settle legal claims relating to the World War II era conduct of Swiss banks, Swiss businesses, and the Swiss government ("Swiss Entities").

The United States District Court for the Eastern District of New York (the "Court") will hold a hearing on November 29, 1999, to decide whether the Settlement should be given final approval.

Note that you may be included even if you did not have a Swiss bank account, and that this Settlement is different from the Swiss Humanitarian Fund.

Who Is Affected by the Settlement

You are affected by the Settlement if you fit into one of the following five Settlement Classes. Four Classes consist of "Victims or Targets of Nazi Persecution" (any individual, business or group persecuted or targeted for persecution by the Nazi Regime or its agents, because they were or were believed to be Jewish, Romani, Jehovah's Witness, homosexual, or physically or mentally disabled or handicapped), AND who:

1. Had assets on deposit with any Swiss bank, investment fund, or other custodian, prior to May 9, 1945, OR
2. May have claims against Swiss Entities relating to assets looted or taken by the Nazi Regime*, OR
3. Performed slave labor for entities that may have deposited the revenues or proceeds of that labor with or transacted that profit through Swiss Entities, OR
4. Unsuccessfully sought entry into Switzerland to avoid Nazi persecution, or after gaining entry, were mistreated, and may have related claims against any Swiss Entity.

The fifth Settlement Class includes any individual, whether or not a Victim or Target of Nazi Persecution, who performed slave labor in a work site, wherever located, owned or controlled by a Swiss Entity.

All Settlement Classes include heirs and successors of the persons and entities described above.

Even if you're not sure whether you are a member of one of the Settlement Classes, you should request a Mailed Notice and Initial Questionnaire. For example, if you performed slave labor, you may not know whether revenue or proceeds of that labor were deposited with Swiss Entities; you may still be a Settlement Class member.

How and When Claims will be Paid

No claims process or Plan of Allocation has yet been established. The Mailed Notice explains how you can make suggestions.

To receive further notice of a claims process, and ensure that you are able to file a claim, you must either mail a request for such notice to the address below, or complete and return the Initial Questionnaire attached to the Mailed Notice.

If the Court gives final approval of the Settlement, a Plan of Allocation will be adopted and the Fund will be disbursed. **Not all Settlement Class members who apply will be eligible to receive payments.**

If You Do Not Want to Participate

If you do not wish to participate in or be bound by the Settlement, you must exclude yourself by writing a letter so indicating, to the address given in the Mailed Notice, by October 22, 1999. If you do not, you will be barred from prosecuting any legal action against Swiss Entities relating to the settled disputes. If you exclude yourself, you will NOT be able to claim a portion of the Fund.

How to Comment or Object

You may comment on the terms of the Settlement by October 22, 1999. The Mailed Notice describes how to submit comments or objections. You have the right to appear at the November 29, 1999 hearing in person or through counsel, although you do not have to.

Who Represents You

The Court appointed attorneys as Settlement Class Counsel, and appointed Settlement Class Representatives, including Holocaust survivors, the World Jewish Restitution Organization ("WJRO"), and the World Council of Orthodox Jewish Communities. You do

not have to personally pay the Court appointed attorneys. Certain attorneys will apply to the Court for reimbursement of their costs, up to about 2% of the Fund. Certain Plaintiffs' attorneys will also apply for fees, up to at most 1.8% of the Fund. The Court may award a lower amount. Most attorneys will not apply for fees, and counsel for the WJRO will not apply for fees or costs.

Getting More Information

To learn more, fill out the request form below, call toll free 1-888-635-5483, or visit the website <http://www.swissbankclaims.com>

Send me the Mailed Notice and Initial Questionnaire.

Name _____

Address _____

City _____

State _____ ZipCode _____

Country _____

Preferred Language _____

This is NOT a Claim Form. Please mail this to:

Holocaust Victim Assets Litigation -
Information
P.O. Box 8300
San Francisco, CA 94218-8300

US-ENG-JVET

1-888-635-5483

www.swissbankclaims.com

Scope of Release

The Settlement of this case (In re Holocaust Victim Assets Litigation, Master File No. CV-96-4849) concludes all legal actions and disputes against Swiss Entities relating to the Holocaust, World War II, Victims or Targets of Nazi Persecution, the Nazi Regime, treatment of refugees, or any related thing. The term "Swiss Entities" (or "Releasees") includes Credit Suisse and UBS AG (successor to Union Bank of Switzerland and Swiss Bank Corporation), and their former and current corporate parents, subsidiaries, affiliates, and branches; the Swiss National Bank; other Swiss Banks; the Swiss Bankers Association; the Swiss Confederation (including the Swiss government); all business concerns headquartered, organized or incorporated in Switzerland as of October 3, 1996; and certain other affiliates of Swiss concerns described in the Mailed Notice. Certain claims against various Swiss insurance companies listed in the Mailed Notice are not included in this Settlement.

* The second Settlement Class also includes claims against Swiss Entities relating to "Cloaked Assets," which are assets disguised by a Swiss Entity for the benefit of an Axis company or person associated with the Nazi Regime, between 1933 and 1946.



The Official Publication of the Jewish War Veterans of the United States of America

Features



*Veterans Gather in Washington
JWV leads the way in a rally on the
steps of the Senate building.
COVERAGE ON PAGES 6-7*

- 6 JWV Rally JWV leads the way in a Memorial Weekend rally in DC
- 8 Outreach Where do we stand in 1999 ?
- 8 Programs Helping the Kosovo Refugees
- 9 Orde Wingate Ceremony "Father of the Israeli Military Doctrine" honored in Virginia
- 14 Convention Trips (optional and tentative)
- 15 Convention Schedule (tentative)
- 22 Memorial Day 1999
- 23 Allied Veterans Mission

Departments



*Memorial Day Ceremonies
The nation's capital pauses to remember
those who served proudly.
SEE PAGE 22*

- 2 Letters to the Editor Clinton Prevents Holocaust, Not So Fond of Fonda, JWV Helps Philly Homeless, Blood Drive Raises More Questions than Plasma
- 3 Commander's Corner Support the Allied Mission to Israel
- 4 Director's Perspective SOUTHCOM visit, Allied Veterans Mission, Destination Las Vegas, Legislators as Patron Members, WWII Memorial
- 5 Editor's Corner Say Hello to the JWV and Museum Websites
- 5 Jewish Heroes of America Three Jewish Heroes of the Vietnam War
- 6 The World As I See It Rallying Veterans in Washington
- 16 Museum News Rescue and Renewal: GIs and the Displaced Persons
- 10 JWV Country
- 22 JWV Country (continued)
- 24 Reunions
- 25 JWV In Brief Keeping Armed Forces Strong, Yugoslavia Stance, Anti-Semitism, Jane Fonda, Barak Election
- 26 New Members / Bequests
- 27 Codicil
- 28 TAPS

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